

JPMorgan Chase & Co.

Consolidated balance sheets

December 31, (in millions, except share data)	2022	2021
Assets		
Cash and due from banks	\$ 27,697	\$ 26,438
Deposits with banks	539,537	714,396
Federal funds sold and securities purchased under resale agreements (included \$311,883 and \$252,720 at fair value)	315,592	261,698
Securities borrowed (included \$70,041 and \$81,463 at fair value)	185,369	206,071
Trading assets (included assets pledged of \$93,687 and \$102,710)	453,799	433,575
Available-for-sale securities (amortized cost of \$216,188 and \$308,254; included assets pledged of \$9,158 and \$18,268)	205,857	308,525
Held-to-maturity securities	425,305	363,707
Investment securities, net of allowance for credit losses	631,162	672,232
Loans (included \$42,079 and \$58,820 at fair value)	1,135,647	1,077,714
Allowance for loan losses	(19,726)	(16,386)
Loans, net of allowance for loan losses	1,115,921	1,061,328
Accrued interest and accounts receivable	125,189	102,570
Premises and equipment	27,734	27,070
Goodwill, MSRs and other intangible assets	60,859	56,691
Other assets (included \$14,921 and \$14,753 at fair value and assets pledged of \$7,998 and \$5,298)	182,884	181,498
Total assets^(a)	\$ 3,665,743	\$ 3,743,567
Liabilities		
Deposits (included \$28,620 and \$11,333 at fair value)	\$ 2,340,179	\$ 2,462,303
Federal funds purchased and securities loaned or sold under repurchase agreements (included \$151,999 and \$126,435 at fair value)	202,613	194,340
Short-term borrowings (included \$15,792 and \$20,015 at fair value)	44,027	53,594
Trading liabilities	177,976	164,693
Accounts payable and other liabilities (included \$7,038 and \$5,651 at fair value)	300,141	262,755
Beneficial interests issued by consolidated VIEs (included \$5 and \$12 at fair value)	12,610	10,750
Long-term debt (included \$72,281 and \$74,934 at fair value)	295,865	301,005
Total liabilities^(a)	3,373,411	3,449,440
Commitments and contingencies (refer to Notes 28, 29 and 30)		
Stockholders' equity		
Preferred stock (\$1 par value; authorized 200,000,000 shares; issued 2,740,375 and 3,483,750 shares)	27,404	34,838
Common stock (\$1 par value; authorized 9,000,000,000 shares; issued 4,104,933,895 shares)	4,105	4,105
Additional paid-in capital	89,044	88,415
Retained earnings	296,456	272,268
Accumulated other comprehensive losses	(17,341)	(84)
Treasury stock, at cost (1,170,676,094 and 1,160,784,750 shares)	(107,336)	(105,415)
Total stockholders' equity	292,332	294,127
Total liabilities and stockholders' equity	\$ 3,665,743	\$ 3,743,567

(a) The following table presents information on assets and liabilities related to VIEs that are consolidated by the Firm at December 31, 2022 and 2021. The assets of the consolidated VIEs are used to settle the liabilities of those entities. The holders of the beneficial interests do not have recourse to the general credit of JPMorgan Chase. The assets and liabilities in the table below include third-party assets and liabilities of consolidated VIEs and exclude intercompany balances that eliminate in consolidation. Refer to Note 14 for a further discussion.

December 31, (in millions)	2022	2021
Assets		
Trading assets	\$ 2,151	\$ 2,010
Loans	34,411	33,024
All other assets	550	490
Total assets	\$ 37,112	\$ 35,524
Liabilities		
Beneficial interests issued by consolidated VIEs	\$ 12,610	\$ 10,750
All other liabilities	279	245
Total liabilities	\$ 12,889	\$ 10,995

The Notes to Consolidated Financial Statements are an integral part of these statements.