

Combined Statements of Condition as of December 31, 2022 and December 31, 2021		
(in millions)		
	2022	2021
ASSETS		
Gold certificates	\$ 11,037	\$ 11,037
Special drawing rights certificates	5,200	5,200
Coin	1,209	1,232
Loans:		
Loans to depository institutions	5,276	555
Other loans	11,450	33,853
System Open Market Account:		
Treasury securities, net (of which \$51,590 and \$40,737 is lent as of December 31, 2022 and 2021, respectively)	5,729,247	5,917,426
Federal agency and government-sponsored enterprise mortgage-backed securities, net	2,697,583	2,685,268
Government-sponsored enterprise debt securities, net (of which \$23 and \$0 is lent as of December 31, 2022 and 2021, respectively)	2,584	2,610
Foreign currency denominated investments, net	18,565	20,330
Central bank liquidity swaps	412	3,340
Accrued interest receivable	34,277	30,976
Other assets	1	1
Consolidated variable interest entities: Assets held, net (including \$547 and \$612 measured at fair value as of December 31, 2022 and 2021, respectively)	30,436	40,171
Prepaid pension benefit costs	1,333	472
Other accrued interest receivable	68	89
Bank premises and equipment, net	2,700	2,610
Items in process of collection	72	76
Deferred asset - remittances to the Treasury	16,585	-
Other assets	1,319	1,153
Total assets	<u>\$ 8,569,354</u>	<u>\$ 8,756,399</u>
LIABILITIES AND CAPITAL		
Federal Reserve notes outstanding, net	\$ 2,258,961	\$ 2,187,139
System Open Market Account:		
Securities sold under agreements to repurchase	2,889,555	2,183,041
Other liabilities	690	2,374
Deposits:		
Depository institutions	2,684,814	3,644,277
Treasury, general account	446,685	406,108
Other deposits	227,160	264,593
Interest payable to depository institutions and others	1,093	34
Consolidated variable interest entities: Other liabilities	96	156
Accrued benefit costs	1,940	2,831
Deferred credit items	611	659
Accrued remittances to the Treasury	-	4,384
Other liabilities	359	340
Total liabilities	<u>8,511,964</u>	<u>8,695,936</u>
Reserve Bank capital		
Capital paid-in	\$ 35,014	\$ 33,877
Surplus (including accumulated other comprehensive (loss) of \$(960) and \$(2,779) at December 31, 2022 and 2021, respectively)	6,785	6,785
Total Reserve Bank capital	<u>41,799</u>	<u>40,662</u>
Consolidated variable interest entities formed to administer credit and liquidity facilities: Non-controlling interest	15,591	19,801
Total Reserve Bank capital and consolidated variable interest entities non-controlling interest	<u>57,390</u>	<u>60,463</u>
Total liabilities and capital	<u>\$ 8,569,354</u>	<u>\$ 8,756,399</u>

The accompanying notes are an integral part of these combined financial statements.